AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions, and listings, of claims in the application.

LISTING OF CLAIMS:

Claim 1 (Currently Amended)   A system for managing a like kind exchange, comprising:

a database, stored on a computer readable tangible recording medium, storing information related to sets of assets wherein the sets of assets comprise relinquished assets and acquired assets, and wherein said information comprises a first tracking record comprising data reflecting the relinquishment of at least one asset of the relinquished assets, and a second tracking record comprising data reflecting the acquisition of at least one asset of the acquired assets;

each of said sets of assets including at least one asset apiece;

a processing engine coupled to said database and being operable to select a first set of assets eligible for a like kind exchange based on said information;

said processing engine being further operable to select a second set of assets eligible for combination with said first set of assets to produce a like kind exchange combination wherein the first set of assets comprises relinquished assets and the second set of assets comprises acquired assets; and

a set of parameters specifying criteria for use by said processing engine to produce particular like kind exchange combinations;

wherein the like kind exchange combinations provide a transfer of a tax basis

associated with the relinquished assets to the acquired assets.

Claim 2 (Currently Amended)   A system for managing a like kind exchange,

comprising:

a database, stored on a computer readable tangible recording medium, storing

information related to sets of assets wherein the sets of assets comprise relinquished

assets and acquired assets, and wherein said information comprises a first tracking

record comprising data reflecting the relinquishment of at least one asset of the

relinquished assets, and a second tracking record comprising data reflecting the

acquisition of at least one asset of the acquired assets;

each of said sets of assets including at least one asset apiece;

a processing engine coupled to said database and being operable to select a first

set of assets eligible for a like kind exchange based on said information;

said processing engine being further operable to select a second set of assets

eligible for combination with said first set of assets to produce a like kind exchange

combination wherein the first set of assets comprises relinquished assets and the

second set of assets comprises acquired assets;

a set of parameters specifying criteria for use by said processing engine to

produce

particular like kind exchange combinations; and

a reporting engine coupled to said processing engine and operable to produce

reports related to said system;

wherein the like kind exchange combinations provide a transfer of a tax basis

associated with the relinquished assets to the acquired assets.

Claim 3 (Currently Amended)   A system for managing a like kind exchange,

comprising:

a database, stored on a computer readable tangible recording medium, storing

information related to sets of assets wherein the sets of assets comprise relinquished

assets and acquired assets, and wherein said information comprises a first tracking

record comprising data reflecting the relinquishment of the at least one asset of the set

of relinquished assets, and a second tracking record comprising data reflecting the

acquisition of the at least one asset of the set of acquired assets;

each of said sets of assets including at least one asset apiece;

a processing engine coupled to said database and being operable to select a first

set of assets eligible for a like kind exchange based on said information;

said processing engine being further operable to select a second set of assets

eligible for

combination with said first set of assets to produce a like kind exchange combination

wherein the

first set of assets comprises relinquished assets and the second set of assets

comprises acquired assets;

a set of parameters specifying criteria for use by said processing engine to

produce

particular like kind exchange combinations;

a communication mechanism coupled with said system and effective to permit

notification to an entity capable of conducting a like kind exchange about said eligible

combination; and

said communication mechanism being further effective to permit information

feedback to

said system related to at least one like kind exchange executed by said entity;

wherein the like kind exchange combinations provide a transfer of a tax basis

associated

with the relinquished assets to the acquired assets.

Claim 4 (Original)   A system for managing a like kind exchange according to claim I,

wherein said assets are automotive vehicles.

Claim 5 (Original)   A system for managing a like kind exchange according to claim 3,

wherein said entity is a qualified intermediary.

Claim 6 (Original)   A system for managing a like kind exchange according to claim 5,

wherein said communication mechanism is an electronic communication medium,

whereby said notification can be provided automatically through said electronic

communication medium.

Claim 7 (Canceled)

Claim 8 (Previously Presented) A system for managing a like kind exchange according to claim 1, wherein a combination of said acquired assets and said relinquished assets produce said like kind exchange combination pursuant to a regulatory code.

Claim 9 (Original)   A system for managing a like kind exchange according to claim 3, wherein said communication mechanism is operable to provide instruction details related to said like kind exchange to a financing institution.

Claim 10 (Original) A system for managing a like kind exchange according to claim 9, wherein said instruction details inform said financing institution on funding for acquired assets and usage of escrow for proceeds from the disposition of relinquished assets.

Claim 11 (Original) A system for managing a like kind exchange according to claim 9, wherein said communication mechanism is an electronic communication medium, whereby said instruction details can be provided automatically through said electronic communication medium.

Claim 12 (Original) A system for managing a like kind exchange according to claim 2, further comprising an accounting module operable to track accounting information and reconcile account information.

Claim 13 (Original) A system for managing a like kind exchange according to claim 12, wherein said accounting module is coupled to said reporting engine and said reporting engine is operable to produce accounting reports.

Claim 14 (Original) A system for managing a like kind exchange according to claim 2, wherein said reporting engine is further operable to provide information usable for completing at least one of regulatory filings and forms.

Claim 15 (Original) A system for managing a like kind exchange according to claim 1, wherein said set of parameters include at least one of a time setting, a comparison tolerance setting, an override setting and an asset type setting.

Claim 16 (currently amended) A computer implemented method for conducting a like kind exchange, comprising:

selecting assets eligible for a like kind exchange based on information stored in a database, stored on a computer readable tangible recording medium, wherein the assets comprises relinquished assets and acquired assets, and wherein said information comprises a first tracking record comprising data reflecting the relinquishment of at least one asset of the relinquished assets, and a second tracking record comprising data reflecting the acquisition of at least one asset of the acquired assets;

matching said selected assets to achieve a combination of assets to participate

in a like kind exchange wherein the combination of assets comprises relinquished

assets and acquired assets;

providing specifics of said matched assets to an entity capable of conducting a

like kind exchange; and

receiving from said entity information related to like kind exchanges;

wherein the like kind exchange provides a transfer of a tax basis associated with

the relinquished assets to the acquired assets.

Claim 17 (Currently Amended)   A computer implemented method for conducting a like

kind exchange according to claim 16, further comprising:

generating a funding instruction file;

generating a transaction summary file; and

transmitting said funding instruction file and said transaction summary file to said

entity.

Claim 18 (Currently Amended)   A computer implemented method of conducting a like

kind exchange according to claim 17, further comprising communicating with said entity

over an electronic medium whereby said files are transmitted electronically.

Claim 19 (Currently Amended)   A computer implemented method of conducting a like

kind exchange according to claim 16, wherein said entity is a qualified intermediary.

Claim 20 (Currently Amended)   A <u>computer implemented</u> method for conducting a like

kind exchange according to claim 16 further comprising:

     generating a transaction detail file; and

     transmitting said transaction detail file to a trustee bank.

Claim 21 (Currently Amended)   A <u>computer implemented</u> method for conducting a like

kind exchange according to claim 20, further comprising communicating with said entity

over an electronic medium, whereby said files are transmitted electronically.

Claim 22 (Currently Amended)   A <u>computer implemented</u> method for conducting a like

kind exchange according to claim 16, wherein said matched assets include relinquished

leased assets and newly acquired assets.

Claim 23 (Currently Amended)   A <u>computer implemented</u> method for conducting a like

kind exchange according to claim 16, further comprising:

     locating specific assets within said database based on parameter settings;

     combining said specific assets to form like kind exchange combinations

comprised of relinquished assets and newly acquired assets; and

     performing said like kind exchange based on a value of said parameter settings.

Claim 24 (Currently Amended)   A <u>computer implemented</u> method for conducting a like

kind exchange according to claim 23, wherein said parameter settings include at least

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one of a time setting, a comparison tolerance setting, an override setting and an asset

type setting.

Claim 25 (Currently Amended)   A computer implemented method for conducting a like

kind exchange according to claim 23, wherein said parameter settings can be set by an

asset owner.

Claim 26 (Currently Amended)   A computer implemented method for conducting a like

kind exchange according to claim 24, wherein said comparison tolerance setting is in

the range of from about 90 to 100 percent of said value of said newly acquired assets.

Claim 27 (Currently Amended)   A computer implemented method for conducting a like

kind exchange according to claim 16, further comprising:

determining an asset tax basis for a newly acquired asset;

determining an asset tax basis gain for a relinquished asset; and

adjusting said tax basis based on said tax basis gain for assets involved in a like

kind exchange.

Claim 28 (Currently Amended)   A computer implemented method for conducting a like

kind exchange according to claim 22, further comprising:

determining an asset tax basis for said newly acquired assets; determining an

asset tax

basis gain for said relinquished leased assets; and

adjusting said tax basis based on said tax basis gain for assets involved in a like kind exchange.

Claim 29 (Currently Amended)   A computer implemented method for conducting a like kind exchange according to claim 16, further comprising:

reconciling transactions on a periodic basis; and

recording a result of said reconciliation.

Claim 30 (Currently Amended)   A computer implemented method for conducting a like kind exchange according to claim 29, further comprising:

observing discrepancies in said reconciliation result; and

taking appropriate measures to overcome said discrepancies.

Claim 31 (Currently Amended)   A computer implemented method for conducting a like kind exchange, comprising:

organizing a plurality of datasets, stored on a computer readable tangible recording medium, for said like kind exchange, at least one of said datasets storing information related to relinquished assets and at least another of said datasets storing information related to acquired assets, and wherein said information comprises a first tracking record comprising data reflecting the relinquishment of at least one asset of the relinquished assets, and a second tracking record comprising data reflecting the acquisition of at least one asset of the acquired assets;

selecting assets in said datasets eligible for said like kind exchange;

informing a qualified intermediary about combinations of relinquished and

acquired assets for which said like kind exchange is to be performed;

informing a financing institution about funding acquisition of said acquired assets

and retaining proceeds from disposition of said relinquished assets;

processing information in said datasets to provide data to and receive data from

said qualified intermediary and said financing institution related to said like kind

exchange; and

processing information in said datasets to produce a report related to at least one

of said information and said like kind exchange;

wherein said like kind exchange provides a transfer of a tax basis associated with

the relinquished assets to the acquired assets.

Claim 32 (Currently Amended)   A system for managing a like kind exchange,

comprising:

a dataset, stored on a computer readable tangible recording medium, containing

information related to sets of assets wherein the sets of assets comprises relinquished

assets and acquired assets, and wherein said information comprises a first tracking

record comprising data reflecting the relinquishment of at least one asset of the

relinquished assets, and a second tracking record comprising data reflecting the

acquisition of at least one asset of the acquired assets;

each of said sets of assets including at least one asset apiece;

a processing engine coupled to said dataset and being operable to select a first

set of assets eligible for a like kind exchange based on said information;

said processing engine being further operable to select a second set of assets

eligible for combination with said first set of assets to produce a like kind exchange

combination wherein the first set of assets comprises relinquished assets and the

second set of assets comprises acquired assets;

a set of parameters specifying criteria for use by said processing engine to

produce particular like kind exchange combinations;

a reporting engine coupled to said processing engine and operable to produce

reports sufficient to satisfy regulatory reporting requirements; and

said processing engine being further operable to receive information related to at

least one like kind exchange executed by a qualified intermediary;

wherein the at least one like kind exchange provides a transfer of a tax basis

associated with the relinquished assets to the acquired assets.

Claim 33 (Currently Amended)   A computer implemented method for conducting a like

kind exchange, comprising:

organizing a plurality of datasets, stored on a computer readable tangible

recording medium, for said like kind exchange, at least one of said datasets storing

information related to relinquished assets and at least another of said datasets storing

information related to acquired assets, and wherein said information related to

relinquished assets comprises a first tracking record comprising data reflecting the

relinquishment of at least one asset of the relinquished assets, and said information

related to acquired assets comprises a second tracking record comprising data

reflecting the acquisition of at least one asset of the acquired assets;

selecting assets in said datasets eligible for said like kind exchange based on a set of parameters wherein the assets comprise relinquished assets and acquired assets;

communicating information related to combinations of relinquished and acquired assets for which said like kind exchange is to be performed to a qualified intermediary;

communicating information related to funding acquisition of said acquired assets and retaining proceeds from disposition of said relinquished assets to a financing institution;

processing information in said datasets to provide data to and receive data from said qualified intermediary and said financing institution related to said like kind exchange; and

processing information in said datasets to produce a report related to said like kind exchange;

wherein the like kind exchange provides a transfer of a tax basis associated with the relinquished assets to the acquired assets.

Claim 34 (Currently Amended) A computer implemented method for conducting a like kind exchange according to claim 33, wherein said communicating is done electronically.

Claim 35 (Currently Amended) A computer implemented method for conducting a like kind exchange, comprising:

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organizing a plurality of datasets, stored on a computer readable tangible

recording medium, for said like kind exchange, at least one of said datasets storing

information related to relinquished assets and at least another of said datasets storing

information related to acquired assets, and wherein said information related to

relinquished assets comprises a first tracking record comprising data reflecting the

relinquishment of least one asset of the relinquished assets, and said information

related to acquired assets comprises a second tracking record comprising data

reflecting the acquisition of at least one asset of the acquired assets;

selecting assets in said datasets eligible for said like kind exchange wherein the

assets comprise relinquished assets and acquired assets;

pooling an acquired asset with at least one relinquished asset;

communicating information related to said pooled assets to a qualified

intermediary;

communicating information related to funding acquisition of said acquired assets

and retaining proceeds from disposition of said relinquished assets to a financing

institution; and

processing information in said datasets to provide data to and receive data from

said qualified intermediary and said financing institution related to said like kind

exchange;

wherein said like kind exchange provides a transfer of a tax basis associated with

the relinquished assets to the acquired assets.

Claim 36 (Currently Amended)   A <u>computer implemented</u> method for conducting a like kind exchange according to claim 35, further comprising processing information in said datasets to produce a report, wherein said report is related to regulatory requirements.

Claim 37 (Currently Amended)   A <u>computer implemented</u> method for conducting a like kind exchange, comprising:

selecting assets for a like kind exchange based on information stored in a database<u>, stored on a computer readable tangible recording medium,</u> wherein the assets comprise relinquished assets and acquired assets, and wherein said information comprises a first tracking record comprising data reflecting the relinquishment of at least one asset of the relinquished assets, and a second tracking record comprising data reflecting the acquisition of at least one asset of the acquired assets;

matching said selected assets to achieve a combination of assets to participate in a like kind exchange wherein the combination of assets comprises relinquished assets and acquired assets;

providing specifics of said matched assets to an entity capable of conducting a like kind exchange;

receiving from said entity information related to like kind exchanges; and

producing a report that conveys information to a regulatory authority;

wherein the like kind exchange provides a transfer of a tax basis associated with the relinquished assets to the acquired assets.